



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 41679787 Web: www.rathisteels.com
E-mail : contact@rathisteels.com, rathibars@hotmail.com
CIN : L74899DL1993PLC054781

Date: 14.08.2017

To,
The Listing Manager
Bombay Stock Exchange Limited,
PhirozJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject: Un-Audited Financial Results for the quarter 30.06.2017
Ref: BSE Scrip Code 532918

Dear Sir,

In pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-Audited Financial Results along with Limited Review Report for the first quarter ended 30th June, 2017 which is considered, approved and taken on record by our Board of Directors at their meeting held on Monday, 14th August, 2017 at 2:00 P.M and concluded at 2:45 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly
For Rathi Bars Limited

Tanu Chandel
Compliance officer

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017

Ph.: +91-11-43165400 Fax : +91-91-40597117

Web: www.rathisteels.com, E-mail : contact@rathisteels.com

CIN No: L74899DL1993PLC054781

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2017

(Rs. In Lacs)

Sr.No	Particulars	Quarter Ended			Year Ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
(a)	Net Sales/Income from Operations (Net of excise duty	5,195.72	5,347.46	5,134.91	18,549.92
(b)	Other Operating Income	5.42	51.95	22.83	75.33
	Total income from Operations (net)	5,201.14	5,399.41	5,157.74	18,625.25
2	Expenses				
(a)	Cost of Materials consumed	4,057.05	2,939.58	3,438.41	10,445.26
(b)	Purchase of stock-in-trade	-	1,155.68	695.71	3,530.07
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(350.42)	24.30	(217.57)	112.58
(d)	Employee benefits expense	184.43	102.13	72.23	301.72
(e)	Finance Costs	34.74	32.22	41.54	183.62
(f)	Depreciation and amortisation expense	87.49	110.14	99.91	406.21
(g)	Other expenses	1,117.47	926.76	992.65	3,488.45
	Total Expenses	5,130.76	5,290.81	5,122.88	18,467.91
3	Profit / (Loss) before exceptional and extra ordinary items and Tax(1-2)	70.38	108.60	34.86	157.34
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Extra Ordinary Items & tax (3 - 4)	70.38	108.60	34.86	157.34
6	Extraordinary items	-	-	-	-
7	Net Profit before Tax (5 - 6)	70.38	108.60	34.86	157.34
8	Tax expense*				
(a)	Current Tax				32.13
(b)	Deferred Tax				28.19
9	Net Profit / (Loss) for the period from Continuing Operation (7 - 8)*	70.38	108.60	34.86	97.02
10	Profit & Loss from Discontinuing Operation	-	-	-	-
11	Tax Expenses from Discontinuing operation	-	-	-	-
12	Profit / (Loss) from Discontinuing Operation after Tax (10 - 11)	-	-	-	-
13	Net Profit / (Loss) for the period (9 + 12)*	70.38	108.60	34.86	97.02
14	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)				
(a)	Basic and diluated (EPS) (in Rs.)	0.43	0.67	0.21	0.59

Notes:

- 1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 14, 2017.
- 2 Since the Company operates in single segment i.e. "Steel Bars and Ingot" AS-17 Segment Reporting issued by ICAI is not Applicable
- 3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- 4 * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi

Date : 14/08/2017

By order of the Board
for **Rathi Bars Limited**



Kamlesh Kumar Rathi
Managing Director

Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419

TO WHOMSOEVER IT MAY CONCERN

LIMITED REVIEW REPORT

To
Board of Directors
Rathi Bars Limited

We have reviewed the accompanying statement of Un-audited Financial Results of Rathi Bars Limited for the quarter ended 30th June, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

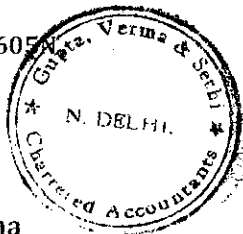
Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

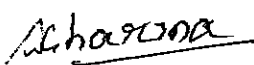
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). The review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2017.

For Gupta Verma & Sethi
Chartered Accountants
Firm Registration No. 2605




Subhash Chand Sharma
(Partner)
Membership No. : 083982
Place : New Delhi
Date : 14.08.2017