



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 41679787 Web: www.rathisteels.com
E-mail : contact@rathisteels.com, rathibars@hotmail.com
CIN : L74899DL1993PLC054781

Date: 14.02.2016

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject: Un-Audited financial results for quarter ended 31.12.2016

Dear Sir,

Please find enclosed herewith the Un-Audited financial results along with Limited Review Report for the quarter ending 31st December, 2016.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly
For Rathi Bars Limited

Tanu Chandel
Compliance officer

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Statement of Standalone Unaudited Results for the Quarter ended 31st Dec 2016

(Rs in Lacs)

Sr.No	Particulars	Quarter Ended			9 Months Ended		Previous year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty	4,385.53	3,682.02	4,358.74	13,202.46	13,119.01	20,930.35
(b)	Other Operating Income	-	0.55	62.76	23.38	136.29	142.90
	Total income from Operations (net)	4,385.53	3,682.57	4,421.50	13,225.84	13,255.30	21,073.25
2	Expenses						
(a)	Cost of Materials consumed	1,993.91	2,073.36	2,208.08	7,505.68	8,391.75	11,385.23
(b)	Purchase of stock-in-trade	1,151.68	527.00	939.03	2,374.39	939.03	4,753.47
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	174.54	131.31	265.46	88.28	509.75	211.50
(d)	Employee benefits expense	78.53	48.83	70.29	199.59	260.12	325.74
(e)	Depreciation and amortisation expense	94.28	101.88	113.35	296.07	340.03	474.81
(f)	Other expenses	839.40	729.64	771.74	2,561.69	2,535.93	3,528.31
	Total Expenses	4,332.34	3,612.02	4,367.95	13,025.70	12,976.61	20,679.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	53.19	70.55	53.55	200.14	278.69	394.19
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	53.19	70.55	53.55	200.14	278.69	394.19
6	Finance Costs	45.88	63.98	45.85	151.40	201.38	248.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7.31	6.57	7.70	48.74	77.31	145.31
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7.31	6.57	7.70	48.74	77.31	145.31
10	Tax expense	-	-	-	-	-	(3.94)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	7.31	6.57	7.70	48.74	77.31	149.25
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	7.31	6.57	7.70	48.74	77.31	149.25
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	7.31	6.57	7.70	48.74	77.31	149.25
17	Paid-up equity share capital (Face value of share is Rs. 10/-)	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
18	Reserve excluding Revaluation Reserves as per balance sheet as at	-	-	-	-	-	5,910.58
19	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised)						
(a)	Basic and diluted (EPS) (before Extraordinary items) (in Rs.)	0.04	0.04	0.05	0.30	0.47	0.91
(b)	Basic and diluted (EPS) (after Extraordinary items) (in Rs.)	0.04	0.04	0.05	0.30	0.47	0.91

Notes:

- 1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Feb 14, 2017.
- 2 Since the Company operates in single segment i.e. "Steel Bars and Ingot" AS-17 Segment Reporting issued by ICAI is not Applicable
- 3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 14.02.2017

By order of the Board
for **Rathi Bars Limited**



Kamlesh Kumar Rathi
Managing Director

TO WHOMSOEVER IT MAY CONCERN

LIMITED REVIEW REPORT

To

Board of Directors
Rathi Bars Limited

We have reviewed the accompanying statement of Un-audited Financial Results of Rathi Bars Limited for the quarter ended 31st December, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

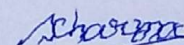
Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). The review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2016.

For **Gupta Verma & Sethi**
Chartered Accountants



(Partner)

Membership No. : 083982

Place : Delhi
Date : 14/02/2017